

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

October 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 15,881,892	\$ 21,070,958
Income receivable	<u>3,620</u>	<u>29,632</u>
Total Major Medical assets	<u>15,885,512</u>	<u>21,100,590</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,081,874	945,562
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	48,909,228
Broad Market Fixed Income Pool	57,306,217	-
US Treasury Fixed Income Pool	5,811,496	-
Non-retirement Domestic Equity Pool	120,843,531	88,693,112
EAFE International Equity Pool	10,617,993	12,330,311
SOA International Equity Pool	21,453,115	27,941,741
Income Receivable	<u>874</u>	<u>3,912</u>
Total Long Term Care Assets	<u>218,115,100</u>	<u>178,823,866</u>
Total Invested Assets	<u>\$ 234,000,612</u>	<u>\$ 199,924,456</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended October 31, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 3,621	\$ 27,284
Total Income (Loss) Accruing to Major Medical Assets	3,621	27,284
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	874	4,707
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	244,894	1,579,223
US Treasury FI Pool	24,190	147,230
EAFE International Equity Pool	370,395	2,078,588
SOA International Equity Pool	636,622	4,097,680
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	4,528,992	16,085,987
Total Income (Loss) Accruing to Long Term Care Assets	5,805,967	23,993,415
Total Investment Income	5,809,588	24,020,699
Total Invested Assets, Beginning of Period	226,818,880	206,801,527
Net Contributions (Withdrawals)	1,372,144	3,178,386
Total Invested Assets, End of Period	\$ 234,000,612	\$ 234,000,612

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 10/31/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2010.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	15,882	100.00%	N/A	
Total cash and cash equivalents			15,882	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		15,882	15,881.89	N/A	
Income Receivable			4			
Total Invested Assets At Fair Value - Maj Med			15,886			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	2,082	0.95%	0.05%
Total cash and cash equivalents		1.00%		2,082	0.95%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		27.00%	17%-37%	57,306	26.27%	0.73%
Conservative Bond Market Pool		3.00%	1%-5%	5,812		3.00%
Total Marketable debt securities		30.00%		63,118		3.00%
Equities						
SOA Int'l Equity Pool				21,453	2145311500.00%	
EAFE Int'l Equity Pool				10,618		
Total Int'l Equity		11.00%	7%-15%	32,071	14.70%	-3.70%
Non-retirement Domestic Equity Pool		58.00%	48%-68%	120,843	55.40%	2.60%
Total investments AY 11 Long Term Care		100.00%		218,114	71.06%	1.89%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				218,115		
Total Invested Assets at Fair Value				234,001		